



Sovereign[®]
RISK INSURANCE LTD

Sovereign Risk Statement on the COVID-19 Outbreak

You are the only recipient of this message within your company so please forward it to your teams, and clients, as needed. A copy has also been posted on our website, www.sovereignbermuda.com.

During these uncertain times, we at Sovereign want to reinforce our commitment to our clients and brokers. In crisis situations, insurers and brokers are needed more than ever, and Sovereign and Chubb's management team, underwriters and claims personnel are fully operational to transact business. We remain available to provide the same level of service you have seen and come to expect. Most critically:

- We continue to underwrite new and renewal business and are fully able to quote and bind as normal.
- Our claims personnel are active and continue to receive notices via the relevant claims reporting provisions in their policies.
- Claims payments will continue as usual.

Sovereign and Chubb are closely monitoring the spread of the COVID-19 coronavirus and continually reviewing guidance issued by government health authorities, including the Centers for Disease Control, the World Health Organization, the Bermuda Department of Health, and other local health authorities. We seek to minimize any disruption to our clients and brokers while ensuring the safety of our employees.

We are monitoring new developments so that we can quickly adapt and continue to provide the best possible service experience to our clients and brokers. As always, thanks for your continued support and trust in Sovereign and Chubb.

Sincerely,

Price Lowenstein