

Chubb
1133 Avenue of the Americas
45th Floor
New York, NY 10036

May 1, 2017

TO ALL INTERESTED PARTIES

CHUBB®


Re: Sovereign Risk Insurance Ltd.

Sovereign Risk Insurance Ltd. (“Sovereign”) is a managing agency that underwrites political risk insurance and reinsurance on behalf of Chubb Bermuda Insurance Ltd. (“Chubb Bermuda”) and Chubb European Group Ltd. (collectively “Chubb”). Sovereign is owned 100% by Chubb Bermuda and all policies or reinsurance contracts written by Sovereign are subscribed 100% by Chubb.

Chubb confirms that Sovereign has all powers to issue political risk insurance policies and reinsurance contracts and to manage such policies and contracts in Chubb’s name and on Chubb’s behalf.

All communications or payments to be made under such policies or contracts shall be made through Sovereign. All communications or payments made by an insured or reinsured party to Sovereign shall be considered to have been made to Chubb and all communications made by Sovereign to an insured or reinsured party will be considered to have been made by Chubb. All payments made by Chubb through Sovereign shall only constitute payments to an insured or reinsured party to the extent that such payments are actually received by such party or that party’s broker or agent.

CHUBB LTD.

By: 

Evan Greenberg
Chairman and Chief Executive Officer